

HARROGATE BOROUGH COUNCIL

SUMMARY REVENUE BUDGET

2008-09

This document contains summary budget information for each of the Council's spending portfolios for 2008/09. If you require more detailed information on particular services in any portfolio or any other budget information please contact the Accountancy Technical Team:

Council Offices,
Crescent Gardens,
Harrogate
HG1 2SG
telephone : 01423 556107 (Direct Dial)
email anne.wray@harrogate.gov.uk

**REVENUE BUDGET 2008/09
INCOME AND EXPENDITURE ACCOUNT**

2006/07		2008/09	2008/09	2008/09
Actual		Original	Original	Original
Net Cost		Estimate	Estimate	Estimate
£		Gross Cost	Income	Net Cost
		£'000	£'000	£'000
Central Services to the Public:				
1,054,833.78	Council Tax Collection	2,050,240	745,280	1,304,960
582,960.07	Other Central Services	11,509,250	10,157,110	1,352,140
1,637,793.85		13,559,490	10,902,390	2,657,100
6,179,497.31	Cultural & Related Services	19,459,960	13,462,430	5,997,530
Environmental Services:				
3,568,979.60	Waste Collection	6,562,770	1,936,660	4,626,110
2,613,851.65	Other Services	5,571,990	2,679,670	2,892,320
6,182,831.25		12,134,760	4,616,330	7,518,430
Planning & Development Services:				
-70,750.12	Economic Development	1,398,190	961,370	436,820
2,167,901.40	Planning	5,256,160	2,670,990	2,585,170
2,097,151.28		6,654,350	3,632,360	3,021,990
14,459,479.84	Total Cultural, Environmental and Planning Services	38,249,070	21,711,120	16,537,950
Housing Services:				
2,578,401.70	Housing (non HRA)	24,225,510	21,721,820	2,503,690
-2,131,350.10	Housing Revenue Account	12,637,800	14,113,810	-1,476,010
447,051.60		36,863,310	35,835,630	1,027,680
204,688.00	Highways, Roads & Transport	5,794,950	4,850,990	943,960
2,686,865.65	Corporate & Democratic Core	3,158,790	190,730	2,968,060
88,758.16	Non Distributed Costs	65,570	0	65,570
19,524,637.10	Net Cost of Services	97,691,180	73,490,860	24,200,320
Other Operating Expenditure				
7,370.66	Gain or Loss on disposal of fixed assets	0	12,310	-12,310
461,494.00	Parish Precepts	518,573	0	518,573
1,542,409.22	External Interest Payments	1,501,400	0	1,501,400
-2,036,289.22	External Interest Income	0	2,212,670	-2,212,670
649,400.27	Contribution to Housing Pooled Capital Receipts	227,250	0	227,250
1,059,000.00	Pensions Interest Cost/expected return on pensions assets	1,059,000	0	1,059,000
21,208,022.03	Net Operating Expenditure	100,997,403	75,715,840	25,281,563
Income from Taxation and Government Grants				
-12,401,987.00	Collection Fund Income	0	13,525,996	-13,525,996
-1,638,667.00	Revenue Support Grant	0	1,327,622	-1,327,622
-8,451,840.00	Non-Domestic Rates	0	9,536,955	-9,536,955
-1,284,471.97	Deficit/Surplus(-) for the year	100,997,403	100,106,413	890,990

Statement of Movement on the General Fund Balance

-1,284,471.97	Income and Expenditure Account Surplus for year	100,997,403	100,106,413	890,990
	Net Additional Amount required by statute or non-statutory practice to be charged to the General Fund Balance for the year (see page 21 for breakdown)	265,400	1,156,390	-890,990
-232,916.78	Increase(-)/Decrease in General Fund Balance for the year	101,262,803	101,262,803	0
-2,629,335.00	Estimated Balance at start of year			-2,205,042
-2,862,251.78	Estimated Balance at end of year			-2,205,042

REVENUE BUDGET 2008/09
SUMMARY OF ADDITIONAL MOVEMENTS ON GENERAL FUND BALANCE

2006/07		2008/09	2008/09	2008/09
Actual		Original	Original	Original
Net Cost		Estimate	Estimate	Estimate
£		Gross Cost	Income	Net Cost
		£'000	£'000	£'000
Amounts included in the Income and Expenditure Account but required by statute to be excluded when determining the Movement on the General Fund Balance:				
-1,966,047.58	Depreciation and Impairment of fixed assets	-2,348,050	0	-2,348,050
-45,820.00	Excess depreciation charged to HRA over MRA allowance	-76,350	0	-76,350
292,407.58	Government Grants deferred amortisation	0	-324,450	324,450
-896,430.86	Deferred charges treated as revenue expenditure	0	1,480,840	-1,480,840
-53,972.00	Net gain or loss on disposal of fixed assets	0	0	0
-5,176,000.00	Net charges made for retirement benefits in accordance with FRS17	-5,835,210	0	-5,835,210
Amounts not included in the Income and Expenditure Account but required by statute to be included when determining Movement on the General Fund Balance:				
604,860.00	Statutory Provision for Debt Redemption	546,650	0	546,650
2,843,340.68	Capital Expenditure financed from Revenue	3,707,980	0	3,707,980
-649,400.27	Transfer from Usable Capital Receipts (Housing Pool)	-227,250	0	-227,250
4,284,000.00	Employers contributions payable to NYCC Pension Fund and retirement benefits payable direct to pensioners	4,782,540	0	4,782,540
Transfers to or from the General Fund Balance required to be taken into account when determining the movement on the General Fund Balance:				
1,553,163.55	Surplus/Deficit (-) to HRA balances	-72,030	0	-72,030
134,400.00	Voluntary provision for repayment of debt	147,200	0	147,200
	Contributions to/from (-) Earmarked Reserves :			
-464,871.99	- Business Units	-682,780	0	-682,780
-124,482.23	- Insurance	0	0	0
1,745,387.99	- Other Earmarked	133,560	0	133,560
-113,903.64	- DSOs	0	0	0
-307,626.16	- Vehicle Reserve	-91,140	0	-91,140
-194,575.46	- Computer Reserve	-668,990	0	-668,990
-412,874.42	- Other Capital Reserves	949,270	0	949,270
1,051,555.19	Total additional movement on the GF Balance	265,400	1,156,390	-890,990

Summary of Total Council Tax Requirements

	2006/07	2007/08			2008/09		2009/10	2010/11
	Actual	Original Estimate	Revised	Comparison Col 2&3	Estimate	Comparison Col 2&5	Projection	Projection
	1	2	3	4	5	6	7	8
	£	£	£	£	£	£	£	£
Borough Services								
Leader Portfolio								
Corporate Policy & Improvement	908,521.28	869,420	849,110	-20,310	883,790	14,370	936,530	956,500
Economic Development	407,892.30	424,310	395,260	-29,050	423,950	-360	463,090	488,130
HIC	492,615.12	510,660	490,590	-20,070	513,290	2,630	517,920	522,560
Portfolio Total	1,809,028.70	1,804,390	1,734,960	-69,430	1,821,030	16,640	1,917,540	1,967,190
Resources Portfolio								
Legal & Democratic Services	1,728,999.09	1,928,780	1,966,640	37,860	2,041,170	112,390	2,094,300	2,152,420
Revenues & Benefits	1,552,498.36	1,657,890	1,634,600	-23,290	1,715,960	58,070	1,887,720	1,922,650
Financial Management	903,556.45	745,790	1,160,560	414,770	729,950	-15,840	917,080	1,005,830
Information Technology Development	500,277.26	433,840	406,420	-27,420	324,290	-109,550	385,920	382,860
Property Management	448,565.45	401,230	494,570	93,340	771,170	369,940	405,160	406,670
Portfolio Total	5,133,896.61	5,167,530	5,662,790	495,260	5,582,540	415,010	5,690,180	5,870,430
Public Protection & Rural Affairs	1,389,030.10	1,465,850	1,435,040	-30,810	1,541,510	75,660	1,545,690	1,553,180
Environment	5,151,274.82	5,867,610	6,019,260	151,650	6,557,910	690,300	6,644,530	6,735,240
Planning & Transport	2,170,395.41	2,548,800	2,716,950	168,150	3,202,340	653,540	3,714,170	3,660,100
Housing Services	2,693,660.62	2,344,260	2,750,530	406,270	2,458,700	114,440	2,526,780	2,588,610
Cultural Services	6,363,477.92	6,531,910	6,704,810	172,900	6,709,570	177,660	6,704,360	6,708,720
Total Service Expenditure	24,710,764.18	25,730,350	27,024,340	1,293,990	27,873,600	2,143,250	28,743,250	29,083,470
Treasury Management Revenue Account	-2,912,681.00	-2,645,590	-3,248,130	-602,540	-4,001,600	-1,356,010	-3,482,220	-3,568,430
Contribution to/from (-) General Fund Balance	232,916.82	4,240	-687,210	-691,450	0	-4,240	-602,030	-12,040
Total General Fund Expenditure	22,031,000.00	23,089,000	23,089,000	0	23,872,000	783,000	24,659,000	25,503,000
Budget Requirement	22,031,000.00	23,089,000	23,089,000	0	23,872,000	783,000	24,659,000	25,503,000
Revenue Support Grant Current year	-1,638,667.00	-1,524,388	-1,524,388	-	-1,327,622	196,766	-1,350,192	-1,376,521
Redistributed NNDR	-8,451,840.00	-9,083,436	-9,083,436	-	-9,536,955	-453,519	-9,701,414	-9,891,068
Collection Fund Surplus	-82,693.00	-34,780	-34,780	-	0	34,780	0	0
HBC Demand on Collection Fund	11,857,800.00	12,446,396	12,446,396	0	13,007,423	561,027	13,607,394	14,235,411
Add Parish Precepts	461,494.00	490,466	490,466	-	518,573	28,107	534,130	550,150
Total Demand on Collection Fund	12,319,294.00	12,936,862	12,936,862	0	13,525,996	589,134	14,141,524	14,785,561

	£	£
<u>General Fund Balance Movement</u>		
Actual Balance at 1st April 2007		2,629,334.91
<u>2006/07</u>		
Revenue Support Grant	4,374,790.00	
Redistributed NNDR	4,414,298.00	
Collection Fund Surplus	9,795.00	
Precept/Demand (excluding Parishes)	<u>11,235,117.00</u>	
	20,034,000.00	
General Fund Net Expenditure and Balance Movements	19,737,605.00	
Increase in General Fund Balance for the year		232,916.82
Actual Balance 31 March 2007		2,862,251.73
<u>2007/08 Revised Estimate</u>		
Revenue Support Grant	1,631,506.00	
Redistributed NNDR	8,451,840.00	
Collection Fund Surplus	82,693.00	
Precept/Demand (excluding Parishes)	<u>12,922,961.00</u>	
	23,089,000.00	
General Fund Net Expenditure and Balance Movements	<u>23,776,210.00</u>	
Decrease(-) in General Fund Balance for the year		-687,210.00
Estimated Balance 31 March 2008		2,175,041.73
<u>2008/09</u>		
Revenue Support Grant	1,327,622.00	
Redistributed NNDR	9,536,955.00	
Collection Fund Surplus	0.00	
Precept/Demand (excluding Parishes)	<u>13,007,423.00</u>	
	23,872,000.00	
General Fund Net Expenditure and Balance Movements	<u>23,872,000.00</u>	
Increase in General Fund Balance for the year		0.00
Estimated Balance 31 March 2009		2,175,041.73

**LEADER PORTFOLIO
REVENUE BUDGET 2008/09**

SUMMARY

2006/07 Actual	2007/08 Original Estimate	2007/08 Revised Estimate	Cost Centre	2008/09 Original Estimate	2009/10 Projection	2010/11 Projection
£	£	£		£	£	£
908,521	869,420	849,110	Department of Corporate Policy & Improvement Corporate Policy & Improvement	883,790	936,530	956,500
407,893	424,310	395,260	Department of Development Services - Economic Development	423,950	463,090	488,130
454,635 37,980	490,250 20,410	490,590 0	Harrogate International Centre - Holiday Tourism & Associated Services Conference & Exhibition Complex	513,290 0	517,920 0	522,560 0
1,809,029	1,804,390	1,734,960	GF Net Expenditure	1,821,030	1,917,540	1,967,190
3,609,135	3,867,620	4,095,510	Subjective Analysis			
603,733	582,210	433,060	Employees	4,243,050	4,348,900	4,484,140
2,158,161	1,663,430	2,029,010	Premises	458,600	470,100	481,890
23,697	20,730	17,450	Supplies & Services	1,601,490	1,733,860	1,757,360
178,654	0	0	Transport	17,640	17,850	18,060
1,048,273	637,280	1,116,290	Transfer Payments	0	0	0
			Appropriation to/from(-) Reserves	822,940	890,350	1,049,130
7,621,653	6,771,270	7,691,320	Total Controllable Expenditure	7,143,720	7,461,060	7,790,580
35,615	41,420	34,540	Employees	35,080	35,950	36,840
1,219,460	1,241,990	1,256,520	Premises	1,269,510	1,296,170	1,323,490
42,592	53,040	52,760	Supplies & Services	61,160	62,700	64,290
911,605	990,220	899,030	Support Services	932,050	955,540	979,670
804,838	832,810	713,400	Service Management	752,280	771,080	790,360
0	0	0	Deferred Charges write downs	0	0	0
256,850	256,480	278,910	Capital Charges	278,650	278,650	278,650
3,270,960	3,415,960	3,235,160	Total Additional Expenditure	3,328,730	3,400,090	3,473,300
10,892,613	10,187,230	10,926,480	Total Expenditure	10,472,450	10,861,150	11,263,880
635,248	244,030	904,270	Less Income			
6,853,610	6,744,920	6,922,100	Government Grants	47,400	0	0
1,458,856	1,256,410	1,186,250	Sales, Fees & Charges	7,105,010	7,388,390	7,683,070
120,205	121,820	163,240	Other Income	1,316,150	1,367,630	1,421,160
15,665	15,660	15,660	Internal Recharges	167,200	171,930	176,800
			Internal Capital Recharges	15,660	15,660	15,660
1,809,029	1,804,390	1,734,960	Net Expenditure	1,821,030	1,917,540	1,967,190

**RESOURCES PORTFOLIO
REVENUE BUDGET 2008/09**

SUMMARY

2006/07 Actual Net Expenditure	2007/08 Original Estimate	2007/08 Revised Estimate	Cost Centre	2008/09 Original Estimate	2009/10 Projection	2010/11 Projection
£	£	£		£	£	£
			Department of Resources-			
1,728,999	1,928,780	1,966,640	Legal & Democratic Services	2,041,170	2,094,300	2,152,420
1,552,498	1,657,890	1,634,600	Revenues & Benefits	1,715,960	1,887,720	1,922,650
903,557	745,790	1,160,560	Financial Management	729,950	917,080	1,005,830
500,277	433,840	406,420	Information Technology Development	324,290	385,920	382,860
			Department of Development Services			
448,566	401,230	494,570	Property Management	771,170	405,160	406,670
5,133,897	5,167,530	5,662,790	GF Net Expenditure	5,582,540	5,690,180	5,870,430
			Subjective Analysis			
2,595,090	2,704,120	2,629,340	Employees	2,516,310	2,578,970	2,642,880
74,597	74,180	66,790	Premises	50,540	50,660	48,790
1,677,587	1,412,350	1,749,290	Supplies & Services	1,628,640	1,575,120	1,597,700
51,787	51,160	52,650	Transport	49,640	49,640	49,640
1,059,000	1,449,000	1,059,000	Pensions Interest Cost/Return on Assets	1,059,000	1,059,000	1,059,000
-899,629	-1,431,770	-1,041,760	Appropriation to/from(-) Pensions Reserve	-1,052,670	-1,059,000	-1,059,000
1,017,636	813,200	881,820	Appropriation to/from(-) Reserves	557,840	969,250	1,035,070
5,576,068	5,072,240	5,397,130	Total Controllable Expenditure	4,809,300	5,223,640	5,374,080
1,262,125	1,387,230	1,553,140	Employees	1,586,690	1,626,440	1,667,170
443,509	542,550	553,190	Premises	508,860	523,360	538,200
481,890	488,150	610,410	Supplies & Services	681,130	697,870	715,030
0	0	0	Transport	2,320	2,380	2,440
1,639,685	1,800,390	1,888,030	Support Services	1,797,510	1,838,170	1,885,390
-521	-340	4,250	Service Management	11,260	11,540	11,820
6,251,506	6,619,700	6,556,700	Transfer Payments	6,880,700	7,223,000	7,580,000
69,021	67,670	177,500	Capital Charges	376,560	76,560	76,560
10,147,215	10,905,350	11,343,220	Total Additional Expenditure	11,845,030	11,999,320	12,476,610
15,723,283	15,977,590	16,740,350	Total Expenditure Less Income	16,654,330	17,222,960	17,850,690
7,048,715	7,385,820	7,504,410	Government Grants	7,656,160	7,979,600	8,338,600
1,256,243	1,126,190	1,197,540	Sales, Fees & Charges	980,360	1,045,700	1,066,850
597,641	605,090	641,340	Other Income	637,940	652,010	666,640
1,686,787	1,692,960	1,734,270	Internal Recharges	1,797,330	1,855,470	1,908,170
0	0	0	Internal capital recharges	0	0	0
5,133,897	5,167,530	5,662,790	Net Expenditure	5,582,540	5,690,180	5,870,430

**PUBLIC PROTECTION & RURAL AFFAIRS PORTFOLIO
REVENUE BUDGET 2008/09**

SUMMARY

2006/07 Actual	2007/08 Original Estimate	2007/08 Revised Estimate	Business Unit	2008/09 Original Estimate	2009/10 Projection	2010/11 Projection
£	£	£		£	£	£
			Public Protection & Rural Affairs Portfolio			
1,262,254	1,463,640	1,400,120	Public Protection	1,498,270	1,541,970	1,586,710
126,776	2,210	34,920	Parks, Bereavement Services & Markets	43,240	3,720	-33,530
1,389,030	1,465,850	1,435,040	GF Net Expenditure	1,541,510	1,545,690	1,553,180
			Subjective Analysis			
1,750,689	1,912,060	1,896,530	Employees	1,962,300	2,003,730	2,053,110
493,901	429,910	531,040	Premises	424,330	426,280	428,290
588,899	342,480	450,600	Supplies & Services	319,680	319,680	319,680
87,071	90,850	96,060	Transport	62,980	62,980	62,980
128,860	137,400	29,610	Appropriation to/from(-) Reserves	210,880	305,300	414,500
3,049,420	2,912,700	3,003,840	Total Controllable Expenditure	2,980,170	3,117,970	3,278,560
24,030	20,060	20,060	Employees	20,010	20,520	21,040
73,474	49,620	59,050	Premises	104,970	108,120	111,360
21,660	26,200	23,260	Supplies & Services	25,770	26,350	26,940
0	0	0	Transport	36,120	37,010	37,950
547,448	654,260	601,260	Support Services	697,250	715,120	733,110
30,230	25,080	27,040	Service Management	27,140	27,850	28,550
77,173	77,040	83,420	Capital Charges	83,520	83,520	83,520
774,015	852,260	814,090	Total Additional Expenditure	994,780	1,018,490	1,042,470
3,823,435	3,764,960	3,817,930	Total Expenditure	3,974,950	4,136,460	4,321,030
			Less Income			
196,895	0	72,450	Government Grants	0	0	0
451,249	399,960	411,220	Other Income	391,080	392,770	394,510
1,637,053	1,745,700	1,748,440	Sales, Fees & Charges	1,879,780	2,031,360	2,202,540
139,295	153,450	150,780	Internal Recharges	162,580	166,640	170,800
9,913	0	0	Internal Capital Recharges	0	0	0
2,434,405	2,299,110	2,382,890	Total Income	2,433,440	2,590,770	2,767,850
1,389,030	1,465,850	1,435,040	Net Expenditure	1,541,510	1,545,690	1,553,180

**ENVIRONMENT PORTFOLIO
REVENUE BUDGET 2008/09**

SUMMARY

2006/07 Actual	2007/08 Original Estimate	2007/08 Revised Estimate	Cost Centre	2008/09 Original Estimate	2009/10 Projection	2010/11 Projection
£	£	£		£	£	£
4,445,864	5,197,910	5,321,890	Environmental Services Unit	5,648,630	5,588,010	5,653,920
156,386	159,250	221,990	Environmental Strategy	189,100	182,680	186,620
549,025	510,450	475,380	Appropriation to/from(-) Reserves	720,180	873,840	894,700
5,151,275	5,867,610	6,019,260	GF Net Expenditure	6,557,910	6,644,530	6,735,240
			Subjective Analysis			
3,080,831	3,326,910	3,363,830	Employees	3,583,570	3,622,040	3,686,990
126,353	123,260	123,230	Premises	121,440	90,540	90,540
950,723	1,116,280	1,157,000	Supplies & Services	1,230,340	1,185,610	1,185,680
901,046	1,050,700	1,038,070	Transport	518,140	522,220	522,220
3,397	5,410	5,410	Transfer Payments	5,410	5,410	5,410
549,025	510,450	475,380	Appropriation to/from(-) Reserves	720,180	873,840	894,700
5,611,375	6,133,010	6,162,920	Total Controllable Expenditure	6,179,080	6,299,660	6,385,540
396,762	397,990	397,990	Employees	417,550	428,090	438,900
78,717	86,140	116,210	Premises	77,020	79,320	81,700
1,323	1,480	1,490	Supplies & Services	1,540	1,560	1,580
0	0	0	Transport	585,620	604,320	619,450
715,108	845,540	846,520	Support Services	946,190	971,020	996,550
11,650	3,340	3,520	Service Management	3,560	3,640	3,740
524,597	599,150	688,330	Capital Charges	706,770	706,770	706,770
1,728,157	1,933,640	2,054,060	Total Additional Expenditure	2,738,250	2,794,720	2,848,690
7,339,532	8,066,650	8,216,980	Total Expenditure	8,917,330	9,094,380	9,234,230
			Less Income			
127,114	0	1,260	Government Grants	0	0	0
539,433	559,290	543,430	Other Income	653,150	696,130	696,130
856,942	953,900	963,330	Sales, Fees & Charges	999,560	1,032,540	1,066,850
643,768	664,850	668,700	Internal Recharges	685,710	700,180	715,010
21,000	21,000	21,000	Internal Capital Recharges	21,000	21,000	21,000
5,151,275	5,867,610	6,019,260	Net Expenditure	6,557,910	6,644,530	6,735,240

**PLANNING & TRANSPORT PORTFOLIO
REVENUE BUDGET 2008/09**

SUMMARY

2006/07 Actual Expenditure	2007/08 Original Estimate	2007/08 Revised Estimate	Business Unit	2008/09 Original Estimate	2009/10 Projection	2010/11 Projection
£	£	£		£	£	£
			Department of Development Services -			
1,810,405	1,984,140	1,954,150	Planning	2,143,010	2,507,220	2,274,350
359,990	564,660	762,800	Transport	1,059,330	1,206,950	1,385,750
2,170,395	2,548,800	2,716,950	GF Net Expenditure	3,202,340	3,714,170	3,660,100
			Subjective Analysis			
2,707,196	2,930,090	2,935,940	Employees	3,117,140	3,180,670	3,258,500
620,270	696,630	806,570	Premises	779,900	790,430	801,290
577,630	612,240	713,200	Supplies & Services	587,770	780,810	480,860
103,177	109,120	108,620	Transport	110,150	112,620	115,140
1,111,696	1,252,800	1,459,140	Transfer Payments	2,575,530	2,823,580	3,096,440
-118,562	-14,420	-114,000	Appropriation to/from(-) Reserves	-229,840	-69,220	-56,070
5,001,407	5,586,460	5,909,470	Total Controllable Expenditure	6,940,650	7,618,890	7,696,160
846,456	1,016,170	990,940	Employees	1,014,260	1,044,710	1,080,110
205,985	215,410	220,830	Premises	226,500	222,340	229,910
322,097	284,730	355,500	Supplies & Services	435,070	410,150	421,190
0	0	0	Transport	3,720	3,810	3,910
1,035,612	1,170,260	1,129,340	Support Services	1,178,630	1,208,130	1,238,400
297,574	366,430	410,260	Service Management	448,350	452,230	453,590
173,569	55,000	293,070	Deferred Charges write downs	217,670	0	0
206,388	203,090	250,210	Capital Charges	245,360	245,360	245,360
3,087,681	3,311,090	3,650,150	Total Additional Expenditure	3,769,560	3,586,730	3,672,470
8,089,088	8,897,550	9,559,620	Total Expenditure	10,710,210	11,205,620	11,368,630
			Less Income			
428,302	504,080	503,300	Internal Recharges	509,580	521,800	534,300
380,012	500,510	621,320	Government Grants	822,980	882,720	946,800
4,096,245	4,151,440	4,238,480	Sales, Fees & Charges	4,590,730	4,723,100	4,860,620
793,141	1,064,520	1,129,840	Other Income	1,293,720	1,290,640	1,293,620
220,993	128,200	349,730	Internal Capital Recharges	290,860	73,190	73,190
5,918,693	6,348,750	6,842,670	Total Income	7,507,870	7,491,450	7,708,530
2,170,395	2,548,800	2,716,950	Net Expenditure	3,202,340	3,714,170	3,660,100

**HOUSING PORTFOLIO - GENERAL FUND
REVENUE BUDGET 2008/09**

SUMMARY

2006/07 Actual	2007/08 Original Estimate	2007/08 Revised Estimate	Cost Centre	2008/09 Original Estimate	2009/10 Projection	2010/11 Projection
£	£	£		£	£	£
			Housing			
96,031	88,700	116,380	Housing Development	87,330	89,520	91,760
301,427	343,210	334,920	Homelessness	331,890	327,370	330,420
89,960	90,200	90,360	Contributions to HRA	92,490	94,580	96,720
257,870	281,690	293,980	Private Sector Housing	282,460	289,390	296,500
387,351	399,460	450,570	Other Services	420,670	398,530	404,690
864,461	407,500	754,010	Deferred Charges write downs	872,960	407,500	407,500
-224,000	-156,000	-164,410	Appropriation from CAA	-606,000	-156,000	-156,000
103,259	-39,350	-36,370	Appropriation to/from(-) Reserve	-44,990	0	0
1,876,359	1,415,410	1,839,440		1,436,810	1,450,890	1,471,590
			Revenues & Benefits			
794,183	915,970	858,100	Housing Benefits	1,008,280	1,061,940	1,102,720
11,119	12,880	12,990	Housing Act Advances	13,610	13,950	14,300
12,000	0	40,000	Appropriation to/from(-) Reserve	0	0	0
817,302	928,850	911,090		1,021,890	1,075,890	1,117,020
2,693,661	2,344,260	2,750,530	GF Net Expenditure	2,458,700	2,526,780	2,588,610
			Subjective Analysis			
39,695	56,350	68,320	Employees	90,310	39,890	18,820
334,298	338,180	338,190	Premises	333,260	333,260	333,260
363,111	364,510	412,450	Supplies & Services	412,600	414,170	417,420
3,301	3,420	3,000	Transport	3,600	3,350	3,350
18,160	29,230	29,210	Transfer Payments	29,940	30,690	31,460
102,996	-39,350	3,630	Appropriation to/from(-) Reserve	-44,990	0	0
861,561	752,340	854,800	Total Controllable Expenditure	824,720	821,360	804,310
782,092	856,520	893,470	Supplies & Services	941,920	986,630	1,018,520
886,744	842,730	887,950	Support Services	828,470	849,180	870,420
15,621	2,200	2,330	Service Management	2,240	2,290	2,340
19,016,325	19,099,000	20,193,000	Transfer Payments	20,798,000	21,423,000	22,066,000
2,670	2,670	4,700	Capital Charges	4,700	4,700	4,700
864,461	407,500	754,010	Deferred Charges write downs	872,960	407,500	407,500
12,263	0	0	Appropriation to/from(-) Reserve	0	0	0
21,580,176	21,210,620	22,735,460	Total Additional Expenditure	23,448,290	23,673,300	24,369,480
22,441,737	21,962,960	23,590,260	Total Expenditure	24,273,010	24,494,660	25,173,790
			Less Income			
19,029,709	19,065,000	20,230,830	Government Grants	20,763,000	21,372,170	22,002,500
352,393	299,460	339,280	Sales, Fees & Charges	342,740	342,860	342,980
58,129	77,280	56,160	Other Income	81,090	74,730	60,920
83,845	20,960	49,050	Internal Recharges	21,480	22,120	22,780
224,000	156,000	164,410	Internal Capital Recharges	606,000	156,000	156,000
19,748,076	19,618,700	20,839,730	Total Income	21,814,310	21,967,880	22,585,180
2,693,661	2,344,260	2,750,530	Net Expenditure	2,458,700	2,526,780	2,588,610

**CULTURAL SERVICES PORTFOLIO
REVENUE BUDGET 2008/09**

SUMMARY

2006/07 Actual	2007/08 Original Estimate	2007/08 Revised Estimate	Cost Centre	2008/09 Original Estimate	2009/10 Projection	2010/11 Projection
£	£	£		£	£	£
2,048,625	2,248,860	2,181,830	Open Spaces	2,268,380	2,282,270	2,306,970
3,306,700	3,305,170	3,443,930	Recreation & Sport (Sport & Leisure)	3,452,620	3,419,220	3,382,080
592,565	479,480	498,500	Culture and Heritage (Museums)	538,060	544,850	553,530
224,748	337,110	389,170	Culture and Heritage (Arts)	284,150	287,520	291,410
190,840	161,290	191,380	Grants to Voluntary Organisations	166,360	170,500	174,730
6,363,478	6,531,910	6,704,810	GF Net Expenditure	6,709,570	6,704,360	6,708,720
			Subjective Analysis			
5,820,019	6,248,970	6,100,860	Employees	6,322,920	6,460,920	6,603,320
1,284,574	1,162,280	1,259,820	Premises	1,232,580	1,209,180	1,217,830
1,518,988	1,393,570	1,521,600	Supplies & Services	1,344,630	1,346,520	1,351,380
261,236	283,840	284,830	Transport	124,620	124,220	124,220
3,530	3,530	3,530	Transfer Payments	3,530	3,530	3,530
226,834	127,040	133,110	Appropriation to/from(-) Reserves	234,830	258,800	258,800
9,115,181	9,219,230	9,303,750	Total Controllable Expenditure	9,263,110	9,403,170	9,559,080
650,922	741,760	823,560	Premises	788,400	812,060	836,430
0	0	0	Central Transport Recharges	148,440	152,160	155,970
1,287,823	1,254,500	1,275,090	Support Services	1,368,950	1,402,930	1,438,080
59,048	35,740	38,300	Service Management	38,820	39,770	40,750
670,428	713,950	704,860	Capital Charges	733,140	733,140	733,140
2,668,221	2,745,950	2,841,810	Total Additional Expenditure	3,077,750	3,140,060	3,204,370
11,783,402	11,965,180	12,145,560	Total Expenditure	12,340,860	12,543,230	12,763,450
			Less Income			
170,997	151,710	190,880	Internal Capital recharges	214,600	214,600	214,600
511,969	516,220	514,430	Internal Recharges	533,620	554,960	577,160
4,370,619	4,487,760	4,456,460	Sales, Fees & Charges	4,614,170	4,797,740	4,988,600
366,339	277,580	278,980	Other Income	268,900	271,570	274,370
6,363,478	6,531,910	6,704,810	Net Expenditure	6,709,570	6,704,360	6,708,720

RESOURCES PORTFOLIO
DEPARTMENT OF RESOURCES

Treasury Management Revenue Account (Other Operating Expenditure/GF Balance Movements)

2006/07 Actual	2007/08 Original Estimate	2007/08 Revised Estimate		2008/09 Original Estimate	2009/10 Projection	2010/11 Projection
£	£	£		£	£	£
-493,880	-114,500	-888,680	External Interest Transactions	-711,270	-692,350	-710,630
4,355,166	4,571,250	4,799,400	Depreciation	5,066,990	5,172,890	5,239,450
-1,966,048	-2,108,070	-2,305,690	Reversal Depreciation charged to GF	-2,348,050	-2,348,050	-2,348,050
604,860	575,290	575,290	GF Minimum Revenue Provision	546,650	518,890	665,420
134,400	140,800	140,800	Voluntary set aside Prudential Borrowing	147,200	153,600	0
-160,000	-160,000	-160,000	HIC Surplus to repay Prudential Borrowing	-160,000	-160,000	-110,930
-2,525,843	-2,683,640	-2,604,430	Capital Charges to HRA	-2,898,390	-2,992,830	-3,041,350
-45,820	-45,820	-76,350	Appropriation from Major Repairs Reserve	-76,350	-76,350	-76,350
-97,165	175,310	-519,660	Net Cost GF Treasury Management	-433,220	-424,200	-382,440
16,457	0	-8,660	Gain(-) or Loss on disposal of fixed assets	0	0	0
649,400	219,050	371,350	Government Levy Pooled Housing Receipts	227,250	227,250	227,250
			Internal Recharges to GF Services			
-1,966,048	-2,108,070	-2,305,690	Capital Charges to Services	-2,348,050	-2,348,050	-2,348,050
			Movements on GF Balance			
2,472,341	1,883,970	2,384,620	Capital Expenditure charged to Revenue a/c	2,407,980	1,497,900	1,318,050
292,408	261,570	300,730	Grants deferred transfer to CAA	324,450	324,450	324,450
-896,431	-880,020	-1,278,330	Deferred charges transfer from CAA	-1,480,840	-911,500	-911,500
-53,972	0	-9,820	Transfer Gain/Loss(-) on sale of fixed assets	0	0	0
-649,400	-219,050	-371,350	Appropriation from Capital Receipts Reserve	-227,250	-227,250	-227,250
-2,680,271	-1,978,350	-1,811,320	Appropriation to/from(-) Reserves	-2,471,920	-1,620,820	-1,568,940
-2,912,681	-2,645,590	-3,248,130	GF Net Expenditure	-4,001,600	-3,482,220	-3,568,430

Treasury Management Revenue Account

This account collects all the external interest payments and receipts of the authority, together with the statutory minimum charge for depreciation and debt repayment. It then offsets the statutory recharge made to the Housing Revenue Account (HRA) for its share of interest costs and debt repayment.

The resultant balance on the account is transferred to the summary revenue account, below the total of portfolios.

External Interest Transactions

Interest costs have decreased during 2007/08 due to higher levels of internal funds (capital slippage and revenue underspendings transferred to reserves in 2006/07) and higher interest rates than estimated. Interest costs rise in 2008/09 due to falling interest rates and the use of balances in 2007/08.

Supported HRA borrowing and maturing high interest rate PWLB loans helps to offset reduced interest on lower reserves.

Depreciation

This is the amount required to be charged to services for depreciation of the Council's fixed assets. This now includes the £2.5m Major Repairs Allowance (MRA) for the HRA. These depreciation charges are recharged to General Fund (GF) and HRA. The GF depreciation charges are reversed through the Capital Adjustment Account (CAA) and replaced by the Minimum Revenue Provision.

GF Minimum Revenue Provision

This is the statutory minimum charge for debt repayment to be charged to the GF.

Capital Charges to HRA

This income reflects the statutory recharge to the HRA. This includes a charge for depreciation equivalent to the MRA which must be credited to the Major Repairs Reserve and used to finance capital expenditure on Council Housing.

Government Levy Housing Pooled Receipts

The Council must pay 75% of its capital receipts from Council House sales to the Government.

There is a corresponding transfer from the capital receipts reserve and no overall effect on net cost.

Internal Recharges

Depreciation charges are made to services on the basis of the value of the fixed assets used by that service.

Other Capital Expenditure write downs

Capital expenditure (eg on improvement grants) which does not produce a Council fixed asset is shown as a capital charge to services in the year (net of grant income). The credit to this account ensures that this charge has no impact on net cost.

HOUSING REVENUE ACCOUNT

SUMMARY STATEMENT

2007/08 Original Estimate £	2007/08 Revised Estimate £	Description	2008/09 Original Estimate £	2009/10 Projection £	2010/11 Projection £
INCOME					
12,465,580	12,479,990	Rents (Council Dwellings & Hostels) Gross	13,001,560	13,561,490	13,994,100
47,810	47,810	Non-dwelling Rents Gross	37,810	38,190	38,570
718,130	787,480	Charges for services and facilities	846,580	857,000	866,850
90,200	90,360	General Fund Contributions	92,490	94,580	96,720
62,300	107,600	Supporting People Grant	135,370	138,530	111,790
13,384,020	13,513,240	Total Income	14,113,810	14,689,790	15,108,030
EXPENDITURE					
3,549,190	3,518,000	Repairs & Maintenance	3,627,250	3,737,530	3,843,110
Supervision & Management					
1,213,430	1,193,200	Tenancy Services	1,178,340	1,210,570	1,225,000
55,970	319,950	Housing Strategy	203,070	60,770	61,700
756,320	794,640	Housing Needs (Hostels)	852,580	871,700	888,230
1,379,320	1,515,920	Special Services (Wardens etc)	1,560,940	1,598,540	1,633,820
3,405,040	3,823,710		3,794,930	3,741,580	3,808,750
3,810	8,860	Rents, Rates and Other Charges	8,860	8,860	8,860
2,640,900	2,609,800	Negative HRA Subsidy Payable (including MRA)	2,457,900	2,925,740	3,502,350
Capital Financing:					
2,463,180	2,493,710	Depreciation and impairments of fixed assets	2,718,940	2,824,840	2,891,400
25,930	26,040	Debt Management Costs	29,920	30,650	31,390
2,489,110	2,519,750		2,748,860	2,855,490	2,922,790
12,088,050	12,480,120	Total Expenditure	12,637,800	13,269,200	14,085,860
-1,295,970	-1,033,120	NET SURPLUS(-) OF HRA SERVICE EXPENDITURE	-1,476,010	-1,420,590	-1,022,170
67,750	109,830	HRA Share of Corporate & Democratic Core	80,900	81,050	81,740
-1,228,220	-923,290	NET COST/SURPLUS(-) OF HRA SERVICES	-1,395,110	-1,339,540	-940,430
OTHER OPERATING INCOME AND EXPENDITURE					
-13,930	-14,810	Gain or Loss on sale of HRA Assets (mortgage principal)	-12,310	-12,310	-12,310
492,340	501,630	Interest payment to General Fund	569,100	581,550	590,190
-226,060	-317,560	Investment Income	-313,300	-315,970	-324,270
-975,870	-754,030	NET OPERATING EXPENDITURE/SURPLUS(-)	-1,151,620	-1,086,270	-686,820
OTHER MOVEMENTS ON HRA BALANCE					
200,000	240,000	Revenue Contribution to Capital Expenditure	1,300,000	0	0
-45,820	-76,350	Transfer from Major Repairs Reserve	-76,350	-76,350	-76,350
-821,690	-590,380	Total Movement on HRA Balance	72,030	-1,162,620	-763,170
WORKING BALANCE ACCOUNT					
4,265,267	5,080,662	Balance at 1st April	5,671,042	5,599,012	6,761,632
5,086,957	5,671,042	Balance at 31st March	5,599,012	6,761,632	7,524,802